

ESCAPING
THE SLAVERY OF

DEBT

DEBT

Fully Participating Membership 2018: If you are a Fully Participating Member, you do not need to re-sign your card this year but please take a moment to reflect on the **Surrender Together Love** values. If you'd like a copy of these values, they are available at the Kiosk. If you have any exceptions from your prior vows and would like to discuss this with a pastor, email Kelly Johnston at: kellyj@lakelandcommunity.org and Kelly will set up a meeting time with a pastor. If you are not yet a Fully Participating Member and would like to become one, please visit the Kiosk.

Veronica's Voice volunteer needs: Veronica's Voice is fundraising by selling concessions during Kansas City Royals games. They need volunteers to work at the concession stands during the game throughout baseball season. Please see the table in the lobby if you are interested in this serving opportunity. Contact Jessica Hubbard with any questions: jessicaparle7@gmail.com

The Critical Journey: The Christian Faith is a lifelong journey of increasing intimacy with God. If you feel lost in your faith journey or if you have experienced a loss of God's presence, a crisis or some other "bump in the road", you should attend this one-time class presentation on April 29 from 8:45a.m.-10:15a.m, led by Pastor Dan. Sign up via forms on the APP or Lakeland Connect. Contact Ashley Lahey with questions at: ashleyl@lakelandcommunity.org

Clearing Compass Milestone—Parent Dinner: The Clearing High School Ministry is having a dinner for current high school parents on Sunday, April 29 from 6:30-8p.m. at Jason and Lori Watson's house. The main course is provided. Please bring a side or dessert. RSVP by Sunday, April 29 from your invite via Lakeland Connect. Contact Twila Lahey with questions at: twilal@lakelandcommunity.org

The Clearing's Compass Milestone: This milestone is for 8th grade students and their parents. Class content covers transitioning from the Trailhead to the Clearing high school ministry, a preview of Clearing activities and so much more. Siblings are included in lunch numbers but can hang out in the mezzanine while we meet. Join us for this Milestone lunch on Sunday, May 6 from 12-1:45p.m in the youth room. Sign up through forms via the APP or Lakeland Connect. Contact Twila Lahey with any questions at: twilal@lakelandcommunity.org

One way to connect with our community throughout the week is to follow our Facebook and Twitter pages. Our social media team strives to make these social media platforms a positive and spiritual place. We also post events and information about what's going on at Lakeland. Join us at facebook.com/lakelandcommunity and twitter.com/mylakeland

“FINDING FINANCIAL FREEDOM” SERMON SERIES CONTINUES:

APRIL 29— In this message, we identify the danger zones where financial freedom is often lost and we will discover the spiritual disciplines needed to remain FREE FOREVER!

MAY 6— On this Sunday, Pastor Garrett (once a high school biology teacher) takes us on a strange journey through zoological wonders that lead us to the doorstep of the Creator God.

MAY 13 and 20—Pastor Dan preaching

MAY 27— You submitted dozens of questions regarding LGBTQ+ and the Christian faith. We will be addressing those questions on Thursday nights May 31, June 7, 21 and 28. This Sunday morning message is an introduction to that discussion.

JUNE and JUNE 10 — Adam Lipps preaching

JUNE 17 — Guest Speaker

JUNE 24 — JULY 29 — Pastor Dan preaching

Bible References used During Service:

Proverbs 22:7 ⁷ Just as the rich rule the poor, so the borrower is servant to the lender.

Proverbs 17:18 ¹⁸ It's poor judgment to guarantee another person's debt or put up security for a friend.

Proverbs 22:26-27 ²⁶ Don't agree to guarantee another person's debt or put up security for someone else. ²⁷ If you can't pay it, even your bed will be snatched from under you.

Proverbs 23:4-5 ⁴ Don't wear yourself out trying to get rich. Be wise enough to know when to quit. ⁵ In the blink of an eye wealth disappears, for it will sprout wings and fly away like an eagle.

Proverbs 28:22 ²² Greedy people try to get rich quick but don't realize they're headed for poverty.

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Average Consumer Debt

- Average American Household owes \$15,654 on Credit Cards that grow at a rate of \$6
- Average American Household owes \$27,669 in Automobile Loans that grow at a rate of \$4
- Average American Household owes \$46,597 in Student Loans growing at a rate of \$9
- And that's enough without talking Mortgages or America's newest type of mega-debt...MEDICAL DEBT is now the leading cause of Bankruptcy.

In an hour here at church, the average American will wrack up \$1.34 in interest debt. That will be \$226 in additional debt by week's end.

Purchasing a Sofa on Amazon.com

Financing using Chase VISA with annual interest rate of 17.99%

Month	Payment	New	Balance	Total	Paid
1	673.00	10.09	25.00	658.09	25.00
2	658.09	9.87	25.00	642.96	50.00
3	642.96	9.64	25.00	627.60	75.00
4	627.59	9.41	25.00	612.00	100.00
5	612.00	9.17	25.00	596.17	125.00
6	596.18	8.94	25.00	580.12	150.00
7	580.12	8.70	25.00	563.82	175.00
...
32	90.05	1.35	25.00	66.40	800.00
33	66.40	1.00	25.00	42.40	825.00
34	42.39	0.64	25.00	18.03	850.00
35	18.03	0.00	18.03	0.00	868.03

Cost of Sofa	673.00
Total Cost Paid	868.03
Interest Paid	195.03
Percentage of Int	28.98%

Auto Purchase Strategy

Normal "Broken American" Plan

Car 1 \$26,000 – 6 or 7 years

Car 2 \$26,000 – 6 or 7 years

Car 3 \$26,000 – 6 or 7 years

\$475/mo for 18 -21 years

\$97,000 spent on cars

\$0 saved

Wisdom Plan

Car 1 \$3,000 – 2 years

Car 2 \$8,000 – 6 years

Car 3 \$26,000 – 6+ years

Save your own \$475/mo

\$63,000 spent on cars

\$33,900 saved for YOU!

\$6,000 Annual Retirement
Contribution from 22 - 30

\$ 6,000 Annual Retirement
Contribution from 45 - 67

Age	Balance	New Contribution	Interest (11%)		Balance	New Contribution	Interest (11%)
22	-	6,000	-				
23	6,000	6,000	660				
24	12,660	6,000	1,393				
25	20,053	6,000	2,206				
26	28,258	6,000	3,108				
27	37,367	6,000	4,110				
28	47,477	6,000	5,222				
29	58,700	6,000	6,457				
30	71,157	6,000	7,827				
31	84,984		9,348				
44	330,016		36,302				
45	366,318		40,295		1,200	6,000	132
46	406,613		44,727		7,332	6,000	807
47	451,340		49,647		14,139	6,000	1,555
48	500,988		55,109		21,694	6,000	2,386
49	556,096		61,171		30,080	6,000	3,309
65	2,953,368		324,870		394,892	6,000	43,438
66	3,278,239		360,606		444,330	6,000	48,876
67	3,638,845		400,273		499,206	6,000	54,913

The Debt Snowball

Month 1!

Credit Card	\$15,000	18%	\$ 300/month
Car Loan	\$26,000	7%	\$ 475/month
Student Loan	\$46,000	7%	\$ 400/month
Medical Bill	\$ 6,000	18%	\$ 120/month
Uncle Bob	\$ 0		\$ 0/month
TOTAL	\$93,000		\$1,295/month

Month 7!

Credit Card	\$15,000	18%	\$ 300/month
Car Loan	\$26,000	7%	\$ 475/month
Student Loan	\$46,000	7%	\$ 400/month
Medical Bill	\$ 0		\$ 0/month
Uncle Bob	\$ 0		\$ 0/month
TOTAL	\$87,000		\$1,175/month

Month 20!

Credit Card	\$ 0		\$ 0/month
Car Loan	\$26,000	7%	\$ 475/month
Student Loan	\$46,000	7%	\$ 400/month
Medical Bill	\$ 0		\$ 0/month
Uncle Bob	\$ 0		\$ 0/month
TOTAL	\$72,000		\$ 875/month

Month 31!

Credit Card	\$ 0		\$ 0/month
Car Loan	\$ 0		\$ 0/month
Student Loan	\$46,000	7%	\$ 400/month
Medical Bill	\$ 0		\$ 0/month
Uncle Bob	\$ 0		\$ 0/month
TOTAL	\$46,000		\$ 400/month

Four Years, Two Months from the Beginning

Credit Card	\$	0	\$	0/month
Car Loan	\$	0	\$	0/month
Student Loan	\$	0	\$	0/month
Medical Bill	\$	0	\$	0/month
Uncle Bob	\$	0	\$	0/month
TOTAL	\$	0	\$	0/month